

Billing Code 4210-67

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5607-N-27]

Notice of Proposed Information Collection: Comment Request

Request for Approval of Advance of Escrow Funds

AGENCY: Office of the Assistant Secretary for Housing, HUD.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: Comments Due Date: [Insert date 60 days after date of publication in the FEDERAL REGISTER].

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Reports Liaison Officer, Department of Housing and Urban Development, 451 7th Street SW, Washington, DC 20410, Room 9120 or the number for the Federal Information Relay Service (1-800-877-8339).

FOR FURTHER INFORMATION CONTACT: Daniel J. Sullivan, Acting Director,
Office of Multifamily Housing Development, Department of Housing and Urban
Development, 451 7th Street SW, Washington, DC 20410, telephone (202) 402-6130 (this

is not a toll free number) for copies of the proposed forms and other available information.

SUPPLEMENTARY INFORMATION: The Department is submitting the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

<u>Title of Proposal</u>: Request for Approval of Advance of Escrow Funds.

OMB Control Number, if applicable: 2502-0018.

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Description of the need for the information and proposed use: The information

collected on the "Request for Approval of Advance of Escrow Funds" form is to ensure

that escrowed funds are disposed of correctly for completion of offsite facilities,

construction changes, construction cost not paid at final endorsement, non-critical repairs

and capital needs assessment. The mortgagor must request withdrawal of escrowed funds

through a depository (mortgagee). The HUD staff, Mortgage Credit Examiner, Inspector,

and Architect, must use information collected to approve the withdrawal of escrowed

funds for each item.

Agency form numbers, if applicable: HUD-92464.

Estimation of the total numbers of hours needed to prepare the information

collection including number of respondents, frequency of response, and hours of

response: The number of burden hours is 2,448. The number of respondents is 2,480,

the number of responses is 1,224, the frequency of response is monthly, and the burden

hour per response is 2.

Status of the proposed information collection: This is an extension of a currently

approved collection.

AUTHORITY: The Paperwork Reduction Act of 1995, 44 U.S.C., Chapter 35, as

amended.

Date: August 27, 2012

Laura Marin,

Acting General Deputy Assistant Secretary for Housing -

Federal Housing Commissioner

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